

STATE OF SOUTH DAKOTA  
RAPID VALLEY SANITARY DISTRICT  
COUNTY OF PENNINGTON  
WATER REVENUE BOND, SERIES 2006

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

RECEIVED

NOV 20 2006

S.D. SEC. OF STATE

1615283

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rapid Valley Sanitary District.
2. Designation of issue: Water Revenue Bond, Series 2006.
3. Date of issue: November 1, 2006
4. Purpose of issue: Water rights acquisition.
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$ 700,000.
7. Paying dates of principal and interest:

See attached Schedule.


8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Water Revenue Bond is true and correct on this 1<sup>st</sup> day of November 2006.

  
Its: Secretary

Costs Funded \$700,000.00	Payment Rate 5.36%	40 Payments 2 per year 5.360% Rate	Level Payment \$28,737.25 Fctr=.041053	Closing Fees \$0.00	Average Life 11.98 years 144 months
		Commencement: Nov 1, 2006			
		Closing Date: Nov 1, 2006			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	\$0.00		\$0.00	\$700,000.00		Nov 1, 2006
1	\$28,737.25	\$18,760.00	\$9,977.25	\$690,022.75	\$710,682.16	May 1, 2007
2	\$28,737.25	\$18,492.61	\$10,244.64	\$679,778.11	\$699,711.96	Nov 1, 2007
3	\$28,737.25	\$18,218.05	\$10,519.19	\$669,258.92	\$688,467.50	May 1, 2008
4	\$28,737.25	\$17,936.14	\$10,801.11	\$658,457.81	\$676,941.94	Nov 1, 2008
5	\$28,737.25	\$17,646.67	\$11,090.58	\$647,367.23	\$665,128.23	May 1, 2009
6	\$28,737.25	\$17,349.44	\$11,387.81	\$635,979.42	\$653,019.18	Nov 1, 2009
7	\$28,737.25	\$17,044.25	\$11,693.00	\$624,286.42	\$640,607.41	May 1, 2010
8	\$28,737.25	\$16,730.88	\$12,006.37	\$612,280.05	\$627,885.34	Nov 1, 2010
9	\$28,737.25	\$16,409.11	\$12,328.14	\$599,951.91	\$614,845.22	May 1, 2011
10	\$28,737.25	\$16,078.71	\$12,658.54	\$587,293.37	\$601,479.09	Nov 1, 2011
11	\$28,737.25	\$15,739.46	\$12,997.79	\$574,295.59	\$587,778.81	May 1, 2012
12	\$28,737.25	\$15,391.12	\$13,346.13	\$560,949.46	\$573,736.03	Nov 1, 2012
13	\$28,737.25	\$15,033.45	\$13,703.80	\$547,245.66	\$559,342.18	May 1, 2013
14	\$28,737.25	\$14,666.18	\$14,071.06	\$533,174.59	\$544,588.48	Nov 1, 2013
15	\$28,737.25	\$14,289.08	\$14,448.17	\$518,726.42	\$529,465.94	May 1, 2014
16	\$28,737.25	\$13,901.87	\$14,835.38	\$503,891.04	\$513,965.33	Nov 1, 2014
17	\$28,737.25	\$13,504.28	\$15,232.97	\$488,658.07	\$498,077.21	May 1, 2015
18	\$28,737.25	\$13,096.04	\$15,641.21	\$473,016.86	\$481,791.89	Nov 1, 2015
19	\$28,737.25	\$12,676.85	\$16,060.40	\$456,956.47	\$465,099.43	May 1, 2016
20	\$28,737.25	\$12,246.43	\$16,490.82	\$440,465.65	\$447,989.67	Nov 1, 2016
21	\$28,737.25	\$11,804.48	\$16,932.77	\$423,532.88	\$430,452.16	May 1, 2017
22	\$28,737.25	\$11,350.68	\$17,386.57	\$406,146.31	\$412,476.21	Nov 1, 2017
23	\$28,737.25	\$10,884.72	\$17,852.53	\$388,293.79	\$394,050.86	May 1, 2018
24	\$28,737.25	\$10,406.27	\$18,330.97	\$369,962.81	\$375,164.88	Nov 1, 2018
25	\$28,737.25	\$9,915.00	\$18,822.24	\$351,140.57	\$355,806.75	May 1, 2019
26	\$28,737.25	\$9,410.57	\$19,326.68	\$331,813.89	\$335,964.67	Nov 1, 2019
27	\$28,737.25	\$8,892.61	\$19,844.64	\$311,969.25	\$315,626.53	May 1, 2020
28	\$28,737.25	\$8,360.78	\$20,376.47	\$291,592.78	\$294,779.95	Nov 1, 2020
29	\$28,737.25	\$7,814.69	\$20,922.56	\$270,670.22	\$273,412.19	May 1, 2021
30	\$28,737.25	\$7,253.96	\$21,483.29	\$249,186.93	\$251,510.25	Nov 1, 2021
31	\$28,737.25	\$6,678.21	\$22,059.04	\$227,127.89	\$229,060.75	May 1, 2022
32	\$28,737.25	\$6,087.03	\$22,650.22	\$204,477.67	\$206,050.02	Nov 1, 2022
33	\$28,737.25	\$5,480.00	\$23,257.25	\$181,220.42	\$182,464.02	May 1, 2023
34	\$28,737.25	\$4,856.71	\$23,880.54	\$157,339.88	\$158,288.37	Nov 1, 2023
35	\$28,737.25	\$4,216.71	\$24,520.54	\$132,819.34	\$133,508.33	May 1, 2024
36	\$28,737.25	\$3,559.56	\$25,177.69	\$107,641.65	\$108,108.79	Nov 1, 2024
37	\$28,737.25	\$2,884.80	\$25,852.45	\$81,789.20	\$82,074.26	May 1, 2025
38	\$28,737.25	\$2,191.95	\$26,545.30	\$55,243.90	\$55,388.87	Nov 1, 2025
39	\$28,737.25	\$1,480.54	\$27,256.71	\$27,987.19	\$28,036.34	May 1, 2026
40	\$28,737.25	\$750.06	\$27,987.19	\$0.00		Nov 1, 2026

Please Note: Sum of individual principal payments differ from total principal by one cent due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.